

Bow Valley Line Dance Club
Statement of Income and Retained Earnings
for the year ended April 30, 2020

		2020	2019
Revenues			
	Registrations	\$17,352.50	\$21,852.50
	Events	\$2,070.75	\$2,574.25
	Bank Interest	\$89.27	\$46.60
	Workshop	\$580.00	
	Total Revenue	\$20,092.52	\$24,473.35
Expenses			
	Bank Fees	\$114.00	\$74.50
	Equipment Purchases		
	Event Expenses	\$1,899.99	\$2,155.08
	Instructional Fees	\$4,326.67	\$6,118.03
	Insurance Expense	\$549.83	\$582.96
	Miscellaneous Expenses	\$1,230.04	\$210.62
	Studio Rental	\$7,882.88	\$9,450.00
	Website Hosting	\$24.09	\$408.51
	Workshop Expenses	\$500.00	
	Total Expenses	\$16,527.50	\$18,999.70
	Net Income	\$3,565.02	\$5,473.65
	Retained Earnings - Beginning of year	\$10,384.38	\$4,910.73
	Retained Earnings - End of Year	\$13,949.40	\$10,384.38

**Bow Valley Line Dance Club
Balance Sheet
at year ended April 30, 2020**


	2020	2019
<u>ASSETS</u>		
Cash	\$13,016.90	\$12,962.55
Prepaid Insurance	\$257.50	\$189.33
Prepaid Rent	\$525.00	
Rental Damage Deposit	\$150.00	\$150.00
Total Assets	<u>\$13,949.40</u>	<u>\$13,301.88</u>
<u>LIABILITIES</u>		
Accrued Registration Fees	\$0.00	\$2,917.50
Total Liabilities	<u>\$0.00</u>	<u>\$2,917.50</u>
<u>SHAREHOLDERS EQUITY</u>		
Retained Earnings	<u>\$13,949.40</u>	<u>\$10,384.38</u>

Bow Valley Line Dance Club

Financial Statements

May 1, 2019 to April 30, 2020

We, the undersigned have reviewed the attached statements prepared by the Treasurer of the Club (Jane Saly) and find them to be a true and reasonable presentation of the financial activities of the Club during the 2019-2020 fiscal year.

Dana Williamson  Date June 30, 2020

Kathy Seeley  Date June 30, 2020