

Bow Valley Line Dance Club
Income Statement for partial year May 1 - August 31, 2020

	May 1 - August 31	Year-ending April 30	Year-ending April 30
	2020	2020	2019
Revenues			
Registrations	\$0.00	\$17,352.50	\$21,852.50
Events	\$143.00	\$2,070.75	\$2,574.25
Bank Interest	\$12.61	\$89.27	\$46.60
Workshop	\$0.00	\$580.00	
Total Revenue	<u>\$155.61</u>	<u>\$20,092.52</u>	<u>\$24,473.35</u>
Expenses			
Bank Fees	\$15.00	\$114.00	\$74.50
Equipment Purchases	\$313.95		
Event Expenses	\$63.00	\$1,899.99	\$2,155.08
Instructional Fees	\$200.00	\$4,326.67	\$6,118.03
Insurance Expense	\$206.00	\$549.83	\$582.96
Miscellaneous Expenses	\$1,987.96	\$1,230.04	\$210.62
Studio Rental	\$420.00	\$7,882.88	\$9,450.00
Website Hosting	\$24.70	\$24.09	\$408.51
Workshop Expenses	\$0.00	\$500.00	
Total Expenses	<u>\$3,230.61</u>	<u>\$16,527.50</u>	<u>\$18,999.70</u>
Net Income	<u>(\$3,075.00)</u>	<u>\$3,565.02</u>	<u>\$5,473.65</u>

**Bow Valley Line Dance Club
Balance Sheet
August 31, 2020**

	August 31st, 2020	April 30th, 2020	April 30th, 2019
<u>ASSETS</u>			
Cash	\$14,037.90	\$13,016.90	\$12,962.55
Prepaid Insurance	\$51.50	\$257.50	\$189.33
Prepaid Rent	\$475.00	\$525.00	
Rental Damage Deposit	\$150.00	\$150.00	\$150.00
Total Assets	\$14,714.40	\$13,949.40	\$13,301.88
 <u>LIABILITIES</u>			
Accrued Registration Fees	\$3,840.00		\$2,917.50
Total Liabilities	\$3,840.00	\$0.00	\$2,917.50
 <u>SHAREHOLDERS EQUITY</u>			
Retained Earnings	\$10,874.40	\$13,949.40	\$10,384.38

Bow Valley Line Dance Club

Financial Statements

May 1, 2020 to August 31, 2020

We the undersigned have reviewed the attached statements prepared by the Treasurer of the Club (Jane Saly) and find them to be a true and reasonable presentation of the financial activities of the Club during the fiscal year from May 1, 2020 to August 31, 2020.

Dana Williamson  Date October 20, 2020

Kathy Seeley  Date October 20, 2020